

GeckoSystems Forecasts AI Mobile Robot Solutions Licensing Revenues

CONYERS, GA, May 19, 2013 -- GeckoSystems Intl. Corp. (Pink Sheets: GOSY | <http://www.geckosystems.com/>) is pleased to announce that final negotiations of the terms of their first joint venture are complete. The venture is initially planning to produce "Mobile Robot Solutions for Safety, Security and Service(tm)" to serve in the areas of security and health care.

GeckoSystems is forecasting revenues of \$100,000 or more before June 30, 2013. This forecast revenue results from the international joint venture licensing agreement that is now finalized. GeckoSystems believes that as a result of the due diligence performed by the joint venture partners and the technical and business experience backing the new company, this long sought after agreement provides irrefutable proof of the value of GeckoSystems technology.

"It's taken sixteen years to get us to this point," reflected Martin Spencer, President and CEO of GeckoSystems International Corporation, "sixteen years and many dedicated engineers and programmers whose goal was to help people live better, more independent lives. We've done a great deal of R&D, testing, market research and business-to-business promotion and now we feel that we have the best and most marketable robotic platform on the market. Our fully autonomous navigation is unequalled."

Spencer continues: "We have always believed that Mobile Service Robots (MSR's) have incredible potential for the benefit of humanity in general, but we are especially dedicated to improving the ability of families around the world to take care of their own, their children, the disabled, and the elderly. This licensing agreement marks the transition of GeckoSystems from the pre-revenue Development Stage to the revenue producing Emerging Growth stage. The success of this first joint venture, or any one of several others we are anticipating, will make us profitable.

"Because the GeckoSystems platform exploits the economic benefits of Commercial-Off-The-Shelf (COTS) mechanical and electronic systems and subsystems, products using our AI MSR platform will be affordable for smaller businesses and families and not be limited to major corporations or one percenters looking for expensive toys. We are about to see robots enter the mainstream and become a part of every day life."

The company is satisfied that this initial licensee appreciates the breadth of the MSR's market and is motivated to establish itself as the dominant regional developer, manufacturer, and marketer of MSR's. The licensee has stated its intent to develop and market some of the product concepts that have been created by GeckoSystems' such as the ChairBot(tm), AI+ CareBot(tm), CareBotPro(tm), SecurityBot(tm), GeckoNED(tm), and GeckoSuperSentinel(tm). http://www.geckosystems.com/high_level/

State of the Market for Mobile Service Robots

GeckoSystems is not alone in their struggle to introduce cost effective, truly utilitarian service robot products to market. The entire sector of service robotics is in its infancy. MSR's for applications such as warehouse security, telepresence for K-12 students at home, or telemedicine in select hospitals are just beginning to appear in the market and seem to have either very limited function or are so expensive that they are not practical from a ROI perspective.

Personal and domestic service robots now being sold are mostly small home vacuuming machines and toys. Industrial and business robots largely focus on dull, dirty and dangerous tasks with routine "supervised autonomy" (a form of teleoperation control with the human making many common sense decisions). This 2011 report from the International Federation of Robotics (IFR) highlights the difficulties GeckoSystems has faced:

“In 2011, about 2.5 million service robots for personal and domestic use were sold, 15% more than in 2010. The value of sales increased by 19% to US\$636 million.

"Service robots for personal and domestic use are recorded separately, as their unit value is generally only a fraction of that of many types of service robots for professional use. They are also produced for a mass market with completely different pricing and marketing channels.

"So far, service robots for personal and domestic use are mainly in the areas of domestic (household) robots, which include vacuum and floor cleaning, lawn-mowing robots, and entertainment and leisure robots, including toy robots, hobby systems, education and research.

"Handicap assistance robots have not taken off to the anticipated degree in the past few years. In 2011 however, this market seemed to start up. 156 robots were sold, up from 46 in 2010. This is still quite a low number but the prospects are promising. A lot of national research projects in many countries concentrate on this huge future market for service robots. In contrast to the household and entertainment robots, these robots are high-tech products.

"The market of robots for personal transportation as well as home security and surveillance robots will gain importance in the future.

".... Sales of robots for elderly and handicap assistance will be about 4,600 units in the period of 2012-2015. This market will increase substantially within the next 20 years."

<http://www.ifr.org/service-robots/statistics/>

In March of 2015 the Japanese national health care plan will begin to cover robotic personal assistance at a rate of 90%. The 2011 IFR study was made before this plan was announced. GeckoSystems believes that this program and research subsidies associated with it will ignite the personal assistance robotics sector. Because of the demographic issues outlined in the report below, a CareBot(tm) type personal robot designed to help people live independently in their own home as long as possible will be in high demand globally, but the need is most urgent in Japan. GeckoSystems believes that no economically viable solution can be developed for this market by the March 2015 date without using their technology.

<http://www.asiaone.com/News/AsiaOne%2BNews/Asia/Story/A1Story20130429-419069/2.html>

http://www.geckosystems.com/downloads/SafePath_Need_and_Benefits.pdf

http://www.geckosystems.com/investors/GeckoSystems-Family_and_Health_Care_Markets.pdf

GeckoSystems' Market Position:

GeckoSystems' AI mobile robot solutions are unique in that they are portable and extensible, enabling ready migration and usage to a large number of MSR applications and marketplaces. Using GeckoSystems' proprietary technology, licensees are able to develop new products quickly and with reduced R&D cost, giving them a competitive edge that is "fast to market" when entering new markets. In addition, GeckoSystems' robust hardware and software architecture makes applications based on their technology "obsolescence proof" because new technology and/or cost reduction can be integrated on a modular basis as it develops.

The extensible and portable nature of GeckoSystems tech was proven in 2010 when the AI navigation software developed for and used on the CareBot(τμ) was migrated and with limited additional R&D to the wheelchair. The company was able to use GeckoNav to create the SafePath(tm) "collision free" power wheelchair upgrade. It is this extensibility and portability that will allow GeckoSystems licensees