

## **GeckoSystems Featured as One of Six Key Market Players in Mobile Robotics Industry**

CONYERS, Ga., July 23, 2014 -- GeckoSystems Intl. Corp. (Pink Sheets: GOSY | <http://www.geckosystems.com/>) announced today that an internationally renowned market research firm, Research and Markets, recently deemed GeckoSystems to be one of the key market players in the mobile robotics industry. For over seventeen years GeckoSystems has dedicated itself to development of "Mobile Robot Solutions for Safety, Security and Service.(tm)"

**Research and Markets stated in their report, "Mobile Robotics Market - Global Industry Analysis, Size, Share, Growth, Trends, and Forecast, 2013 - 2019" that:**

"The mobile robotics market is driven by various factors comprising integration of robotics with mobile technologies, other smart products, and appliances. Moreover, increasing grants and funds by governments, and decreasing price of sensors and cameras and availability of open source platforms are also key factors propelling the market growth. The global mobile robotics market was valued at USD 6,249.6 million in 2012 and is expected to grow at a CAGR of 12.6% during the forecast period from 2013 to 2019."

[http://www.researchandmarkets.com/publication/m66o485/mobile\\_robotics\\_market\\_global\\_industry\\_analysis](http://www.researchandmarkets.com/publication/m66o485/mobile_robotics_market_global_industry_analysis)

ResearchandMarkets.com's forecasts do not include pent up demand for family care social robots.

GeckoSystems projects the available market size in dollars for cost effective, utilitarian, multitasking eldercare social robots in 2015 to be \$74.0B, in 2016 to be \$77B, in 2017 to be \$80B, in 2018 to be \$83.3B, and in 2019 to be \$86.6B. With market penetrations of 0.03% in 2015, 0.06% in 2016, 0.22% in 2017, 0.53% in 2018, and 0.81% in 2019, we anticipate CareBot social robot sales from the consumer market alone at levels of \$22.0M, \$44.0M, \$176M, \$440.2M, and \$704.3M, respectively. The company is presently securing funding for manufacturing, marketing and final beta testing of their CareBot.

"We are pleased that the experienced market researchers at Research and Markets are sufficiently astute to accept that small service robot firms, such as GeckoSystems, can nonetheless develop advanced technologies and products as well, or better, as much larger, multi-billion dollar corporations such as Honda, iRobot, Sony, Toyota, etc.," reflected Martin Spencer, CEO, GeckoSystems Intl. Corp.

In this Research and Markets report, they also state:

"However, longer time to market and lack of experts in R&D of mobile robotics market are some of the factors inhibiting the growth of this market."

"While this is true for most, if not all of our competitors, GeckoSystems has invented numerous mobile robot solutions due to being founded by six experienced roboticists over seventeen years ago. Our breakthrough, proprietary GeckoNav(tm) AI navigation software solution enables our CareBot to sense and avoid unforeseen, previously unmapped, moving obstacles for complete safety. Further, our GeckoTrak(tm), in concert with GeckoNav, enables our CareBot to follow Grandma (or other pre-designated person) from room-to-room like a pet dog or cat follows you around your home. Therefore we have a significant competitive advantage over the 800-pound gorillas in this emerging industry. Others have failed to do what we have demonstrably done, despite tens of millions of dollars being invested for many years. The self navigation issues are that difficult," stated Spencer.

"From our humble beginnings on a kitchen table and a two car garage over seventeen years ago, we have demonstrated publicly for companies such as JC Penney, Honeywell, Dell, Ketchum-Crescent, Ember Industries, Future Electronics, Chubb Insurance, Alexian Brothers, Stryker Corp., Allied Plastics, Samsung, Mitsubishi, Hewlett-Packard, to groups of children in schools and to elderly in their homes and nursing homes. CareBot prototypes have been publicly demonstrated at the Robotics Institute of America (RIA), RoboBusiness trade shows, and numerous local computer shows.

"We believe that critical mass has now been achieved in the service robotics industry. Modern computer and depth camera vision systems technology has brought cost reductions that enable us to introduce advanced Mobile Service Robots to the retail market for use in elder care (for as little as \$4,950 MSRP), security, and of course our SafePath(tm) wheelchair which is in the final stages of pre-production engineering. In light of increased government support for robotic health care assistance in the EU, Japan, China, and other countries around the globe, we feel that our market scope estimates are extremely conservative," concluded Spencer."