



***GeckoSystems International Corporation***

**Analysis of Issued, Outstanding  
and Float for GOSY Stock.**

## **5 stock promoters**

*That statement is false. No one "stock promoter" has been identified with any substance whatsoever.*

## **have been given**

*No party has been "given" any GOSY stock. It has been earned for services rendered or in a debt conversion at a premium to market. This is clearly stated in the semi-annual and annual reports of GOSY's.*

## **96% of the outstanding share count**

*96% is what number divided by what number? This math is incorrect at worst, or inadequately supported at best.*

## **if the preferred is converted.**

*IF, and only IF, the preferred is converted. Where is there any indication that the Spencers have any plans to convert any of their preferred to common? Why would they do that? The Spencer's have ample common stock.*

## **All data from GOSY filings:**

*This implies that all relevant data has been revealed in this post. It has not.*

*2010,2011 shares - p18-20,*

<http://www.otcmarkets.com/financialReportViewer?symbol=GOSY&id=71413>

*2008,2009 shares - p17-19,*

<http://www.otcmarkets.com/financialReportViewer?symbol=GOSY&id=41617>

## **During the period of 2008-2011, 724 million shares were given out to 5 people, the CEO, his wife, his uncle, and 2 promoters.**

*That is correct for that 3 year period. Again, no substantive proof has been provided regarding the two promoters. Earlier it was 5 promoters, now it is 2. Neither number has been substantiated in any manner other than "speculation."*

## **rog**

*GOSY's CEO is Martin Spencer. Anyone that calls him otherwise does not know Martin Spencer directly or indirectly such that they know his name.*

## **then sold 100 million of his shares back to the company**

*According to GOSY's financials, those shares were in payment for debt owed Martin Spencer at a premium to market, which benefits the stockholders.*

## **and Elaine**

*GOSY's Corp. Secty/Treas. is Elaine Spencer. Anyone that calls her otherwise does not know Elaine Spencer directly or indirectly such that they know her name.*

**sold 85 million back**

*According to GOSY's financials, those shares were in payment for debt owed Elaine Spencer at a premium to market, which benefits the stockholders.*

O/S & Float from latest filing

349,434,996 shares of common stock issued and outstanding;  
5,100 shares of preferred stock issued and outstanding;  
825,000,000 common shares authorized and 5,100 preferred stock  
authorized with 207,051,205 shares in the public float;

*This is correct.*

**Common share equivalents (common + convertible preferred if converted):**

**roger (CEO) - 253,710,745**

*This algebra is incorrect. No supporting URL's or math analysis is given to support its validity.*

**elaine (CEO's wife)- 190,859,156**

*This algebra is incorrect. No supporting URL's or math analysis is given to support its validity, either.*

**Total CSE's held by CEO & Wife - 444,569,901**

*This arithmetic is incorrect since adding incorrect numbers from above.*

**Total O/S (if all preferred shares converted) - 705,999,996**

*This arithmetic is incorrect since still adding incorrect numbers from above.*

**Major shares Issued to CEO & wife**

*"Major shares" means nothing to the analyst. Mrs. Spencer is the duly nominated and elected Corp. Secty/Treas. Diminishing her partnership in GOSY by referring to her as "his wife" wrongly connotes that her senior role is solely due to her being married to the CEO. Her credentials are of substance.*

**roger - 253 million\*, plus 209 million CSEs through preferred.**

*This algebra is incorrect. No supporting URL's or math analysis is given to support its validity.*

**elaine - 230 million\*, plus 154 million CSEs through preferred.**

*This algebra is incorrect. No supporting URL's or math analysis is given to support its validity.*

**\*some shares subsequently sold back to company/exchanged for preferred.**

*The omission is deliberate here. Several hundreds of millions of common shares were exchanged by the Spencer's for the preferred shares resulting in the same percentage ownership as had been held in common only. Further, significant blocks of the Spencers' common stock was sold back to GOSY at a discount to market. Again a very favorable benefit to all stockholders.*

## **Major shares Issued, to non 5% shareholders**

*ALL shares issued were Rule 144 restricted for a minimum of 1 year. Even for debt conversions, there is a one-year holding period before the legend can be lifted and the stock freely traded. During the three-year time period during which these issuances were made, no doubt some were sold (with legend lifted) and/or distributed to third parties, with and WITHOUT legend lifted..*

### **Paul Spencer - 82.25 million**

*Over a three year period for debt conversions at a premium to market. All of which was initially restricted for a minimum 1 year period. Simply because they have been issued the stock, does not mean implicitly that at the end of the 1 year restriction, they necessarily lift the legend on all the stock issued to them. To assume otherwise, would be fallacious and not conclusive in any manner as to the "actual" number issued going into the public float.*

### **Noah Clark Jr. - 106.5 million**

*Over a three year period for debt conversions and/or services rendered at a premium to market. All of which was initially restricted for a minimum 1 year period. Simply because they have been issued the stock, does not mean implicitly that at the end of the 1 year restriction, they necessarily lift the legend on all the stock issued to them. To assume otherwise, would be fallacious and not conclusive in any manner as to the "actual" number issued going into the public float.*

### **David Jimenez - 44.5 million**

*Over a three year period for debt conversions and/or services rendered at a premium to market. All of which was initially restricted for a minimum 1 year period. Simply because they have been issued the stock, does not mean implicitly that at the end of the 1 year restriction, they necessarily lift the legend on all the stock issued to them. To assume otherwise, would be fallacious and not conclusive in any manner as to the "actual" number issued going into the public float.*

### **Total to 3 non-5% owners - 233.25 million**

*This is where one of many gross errors are made. This is the total over a THREE year period, not ONE as is alluded to here. Obviously, not all Rule 144 stock issued here over the THREE year period has had its legend lifted since:*

**Float is 207 million.**

*That is correct.*

### **So 444.6 CSEs to rog and elaine**

*Unproven, as indicated in the preceding, and consequently a FALSE conclusion due to incomplete and incorrect mathematical analyses.*

### 233.3 CSEs to the big 3

*Unproven, as indicated in the preceding, and consequently a FALSE conclusion due to incomplete and incorrect mathematical analyses.*

**Total of 678 CSEs to 5 stock promoters (I'll count rog and elaine as promoters, since that certainly seems to be their primary role)**

*That statement is false. No one has been identified with any substance whatsoever. Further, the arithmetic producing the 678 CSE's number is erroneous and without any basis in fact whatsoever.*

**More shares have been issued to 3, non-5% owners, for "services" (likely stock promotion) and "debt repayment" (no debt on books) than are in the ENTIRE FLOAT.**

*The fact that these stockholders --over a 3 year period-- may or may not have lifted legend, and may or may not have kept their shares in their own name cannot be determined by any outsider in any way whatsoever clearly refutes and exposes the logical fallacy of the preceding conclusion. To indicate otherwise is completely without any factual basis. (The clue to NO factual basis is NO URL's supporting those "guesses.")*

*When one applies stock that was issued over a 3 year period that all had a 1 year holding period, and no one but insiders could possibly know how many or how few actually had the legend lifted, there is absolutely no basis here.*

**Those shares represent 2/3 of the current O/S (349 million), yet none of the 3 have EVER been listed as 5% owners.**

*For all the reasons presented here, that is a completely fallacious conclusion.*

**That suggests none of the 3 held more than 17 million shares on 12/31/11.**

*Correct.*

**Where has all the money from the sale of those shares gone???**

Revenues since inception - \$22,328

*Correct.*

Losses since inception- \$8,193,031

*Correct.*

Cash., EOY 2011 - \$6,302

*Correct.*

Supply inventory (frames, motors, electronics, etc.) EOY'11 - \$121,024

*Correct.*

Current liabilities., - \$964,642

*Correct.*

## **\$8 million spent with \$150k in assets left? Where did the rest go?**

*Over the fifteen years since GOSY was founded, the answers are here:*

<http://www.geckosystems.com>

### **CareBot™**

- June 1997 to Present
- GeckoSystems Intl. Corp.

Team Members: [Martin Spencer](#), Many talented programmers and engineers.

Personal assistance robot for family care.

### **SafePath™ Wheelchairs**

- November 2010 to Present
- GeckoSystems Intl. Corp.

Team Members: [Martin Spencer](#), Many talented programmers and engineers.

SafePath Enabled™ wheelchairs provide greater safety, independence and dignity for those confined to using power wheelchairs.

### **BaseBot™**

- June 1997 to Present
- GeckoSystems Intl. Corp.

Team Members: [Martin Spencer](#), Many talented programmers and engineers.



Mobile Service Robot that demonstrates "loose crowd level of autonomy." BaseBots(tm) use GeckoNav(tm), GeckoSuper(tm), GeckoImager(tm), GeckoSIO(tm), and GeckoMotorController(tm).

--GeckoNav™  
.....[http://www.geckosystems.com/high\\_level/geckonav.php](http://www.geckosystems.com/high_level/geckonav.php)  
--GeckoChat™  
.....[http://www.geckosystems.com/high\\_level/geckochat.php](http://www.geckosystems.com/high_level/geckochat.php)  
--GeckoSuper™  
.....[http://www.geckosystems.com/high\\_level/geckosuper.php](http://www.geckosystems.com/high_level/geckosuper.php)  
--GeckoScheduler™  
.....[http://www.geckosystems.com/high\\_level/geckoscheduler.php](http://www.geckosystems.com/high_level/geckoscheduler.php)  
--GeckoImager™  
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--GeckoMotorController™  
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--GeckoOrient™  
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--GeckoSteer™  
.....[http://www.geckosystems.com/low\\_level/geckosteer.php](http://www.geckosystems.com/low_level/geckosteer.php)  
--GeckoSPIO™  
.....[http://www.geckosystems.com/low\\_level/geckospio.php](http://www.geckosystems.com/low_level/geckospio.php)

Mobile robot software development utilities:

--GeckoZap™  
--GeckoVerify™  
--GeckoConfigEd™

Thus providing "mobile robot solutions for safety, security, and service™" and the CareBot™, SafePath™ wheelchairs, BaseBot™, etc. that are portable, extensible and readily capable of enabling high levels of autonomy for mobile platforms not of GeckoSystems' design. For example, existing power wheelchairs may be upgraded to SafePath Enabled™ to be "collision proof."